

MINUTES
FINGER LAKES REGIONAL TELECOMMUNICATIONS DEVELOPMENT CORPORATION
dba AXCESS ONTARIO
BOARD OF DIRECTORS MEETING
February 25, 2016

Members Present:

Don Culeton
John Dorak
Mary Krause
Michael Manikowski
John Sheppard
David Smith
Mark Tolbert
Johnny Walker
Andrew (Drew) Wickham

Members Absent:

Doug Mossbrook
Bob Seem
Camille Sorensen

Others Present:

Sean Barry, CEO
Andy Lukaszewicz and Mike Kenyon, ECC Technologies
Helen Zamboni, Underberg & Kessler
Terry Phillips, The Bonadio Group (by phone)

The February 25, 2016 meeting of the Board of Directors of the Finger Lakes Regional Telecommunications Development Corporation, dba Axxcess Ontario, was called to order in the Ontario County Economic Development Conference Room, Mezzanine Level, County Municipal Building, 20 Ontario Street, Canandaigua, NY at 3:30 p.m. by Chairman Mark Tolbert.

APPROVAL OF THE MINUTES:

Approval of the minutes of the January 28, 2016 meeting was moved by Mike Manikowski, seconded by Drew Wickham. Motion carried.

FINANCIAL UPDATE:

The financial statements as of December 31, 2015 were briefly reviewed. Terry Phillips informed the board that there will be no adjusting entries resulting from the audit. The Audit Committee will meet at 2:00 p.m. on March 24, and the audit partner will present the audit to the Board at its March 24 meeting. The audit will be emailed to the Board about two weeks before then to allow for ample time to review before the vote to approve it.

SALES AND OPERATIONS:

At 3:50 p.m., a motion was offered by Mike Manikowski, seconded by Drew Wickham, to go into executive session for the discussion of the proposed acquisition, sale or lease of real property or the proposed acquisition of securities, or sale of exchange of securities held by the Corporation as publicity would substantially affect the value thereof. Motion carried. At 5:09 p.m., a motion was offered by John Dorak, seconded by Mike Manikowski, to leave executive session. Motion carried.

At 5:10 p.m., a motion was made by Mike Manikowski, seconded by John Sheppard, to adjourn. The motion passed.

REMINDER: NEXT BOARD MEETING IS MARCH 24 AT 3:30 P.M.

Distribution:

All Board Members, present and absent
Ontario County Board of Supervisors
Clerk's Office, Board of Supervisors
Mary Krause, County Administrator
Mary Gates, Deputy County Administrator
Gary L. Curtiss, County Attorney
Cathy Bentzoni, County Finance Officer
Michael Wojcik, Economic Development