

MINUTES
FINGER LAKES REGIONAL TELECOMMUNICATIONS DEVELOPMENT CORPORATION
DbA AXCESS ONTARIO
BOARD OF DIRECTORS MEETING
February 20, 2015

Members Present:

John Sheppard
John Garvey
Michael Manikowski
Camille Sorensen
David Smith
Mark Tolbert

Members Absent:

Doug Mossbrook
Johnny Walker

Others Present:

Sean Barry, CIO
Ed Hemminger, former Director
Geoff Astles, former Director
Terry Phillips, Bonadio & Co. (by phone)
Helen Zamboni, Underberg & Kessler
Jeff Gasper, ECC Technologies

The February 20, 2015 meeting of the Board of Directors of the Finger Lakes Regional Telecommunications Development Corporation, dba Axxcess Ontario, was called to order in the Ontario County Economic Development Conference Room, Mezzanine Level, County Municipal Building, 20 Ontario Street, Canandaigua, NY at 1:30 p.m.

APPROVAL OF THE MINUTES:

The minutes of the January 23 board meeting were approved following a motion by Mark Tolbert, seconded by Camille Sorensen.

RECOGNITION:

Chairman Sheppard called Ed Hemminger and Geoff Astles forward to present them with plaques thanking them each, as founding members of the board, for their service to Axxcess Ontario. He also gave each a gift card for dinner at Ports Restaurant, outside Geneva, as a token of thanks from the members of the board.

FINANCIAL UPDATE:

Terry Phillips reviewed the financial results through year end, and indicated that nothing changed materially from the 2014 year end projection. The “mark-to-market” loss resulting

from the swap increased by about \$400,000 for 2014 due to the low interest rates prevailing in the market, as anticipated. The audit should be done to present to the board at its March meeting.

SALES AND OPERATIONS:

Jeff Gasper reported that the raw data on the GIS system has been entered and a sample will be sent to Sean Barry for review. This will show the location of the company's fiber in the public way and on private property to allow for appropriate special franchise tax reporting to the Office of Real property Tax Services.

Late last year, the Federal Communications Commission adopted rules that now require Access Ontario to file a Form 477. ECC has been working on this and it should be ready for review this week; it is due at the FCC on February 27.

At 1:55p.m, a motion was offered by Mike Manikowski, seconded by Mark Tolbert, to go into executive session for the discussion of the proposed acquisition, sale or lease of real property or the proposed acquisition of securities, or sale of exchange of securities held by the Corporation as publicity would substantially affect the value thereof. Motion carried. At 2:45 p.m., a motion was offered by Mike Manikowski, seconded by Mark Tolbert, to leave executive session. Motion carried.

A motion was offered by Mark Tolbert, seconded by Camille Sorensen to adjourn at 2:46 p.m. The motion passed.

Distribution:

All Board Members, present and absent
Ontario County Board of Supervisors
Clerk's Office, Board of Supervisors
John Garvey, County Administrator
Daryls McDonough, Deputy County Administrator
John Park, County Attorney
Cathy Bentzoni, County Finance Officer
Michael Wojcik, Economic Development