

Budget Report for Finger Lakes Regional Telecommunications Development Corporation
Run Date: 03/26/2012
Fiscal Year Ending 12/31/2012
Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$685,414	\$924,000	\$1,339,800	\$1,422,400	\$1,577,600	\$1,577,600
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$475,585	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$3	\$3,500	\$5,000	\$5,000	\$5,000	\$5,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$22,215	\$14,400	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$4,765,298	\$903,000	\$200,000	\$200,000	\$0	\$0
Total Revenues & Financing Sources	\$5,472,930	\$2,320,485	\$1,544,800	\$1,627,400	\$1,582,600	\$1,582,600
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$413,277	\$259,000	\$334,200	\$338,300	\$267,900	\$267,900
Supplies and Materials	\$2,134	\$3,700	\$3,800	\$4,000	\$4,000	\$4,000
Other Operating Expenditures	\$320,829	\$711,000	\$779,000	\$812,600	\$965,900	\$965,900
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$17,549	\$127,400	\$143,900	\$154,000	\$311,800	\$311,800
Interest and other financing charges	\$613,952	\$369,800	\$385,400	\$356,500	\$455,900	\$455,900
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$4,321,326	\$1,340,200	\$492,000	\$493,000	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$345,600	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$6,034,667	\$2,811,100	\$2,138,300	\$2,158,400	\$2,005,500	\$2,005,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$561,737)	(\$490,615)	(\$593,500)	(\$531,000)	(\$422,900)	(\$422,900)

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.axcessontario.com

Additional Comments: